



Speech By
Hon. David Janetzki

MEMBER FOR TOOWOOMBA SOUTH

Record of Proceedings, 11 February 2026

MINISTERIAL STATEMENT

Boost to Buy

 **Hon. DC JANETZKI** (Toowoomba South—LNP) (Treasurer, Minister for Energy and Minister for Home Ownership) (2.24 pm): The Crisafulli government's nation-leading Boost to Buy home ownership scheme is reducing the deposit gap and helping Queenslanders enter the property market. Applications for the first 500 places opened in December and demand has been strong. All available South-East Queensland appointments have been exhausted and about 70 places currently remain for regional Queensland. The significant uptake justifies our decision in MYFER to double funding and available places, with up to 2,000 first home buyers to benefit over the next three years. I look forward to having a lot more to say about Boost to Buy and future rounds in the coming months.

Under Labor Queensland was at the bottom of the home ownership ladder, but the Crisafulli government is delivering a place to call home for more Queenslanders through various measures. They include: the extension of the first home owner grant of \$30,000, which has already helped 2,270 people this financial year; the abolition of stamp duty for first home buyers on new properties, which has benefited 1,900 Queenslanders since May; and increasing rental availability by lifting subletting restrictions to allow new home owners to rent out a room without losing grants or concessions. We know that part of the solution to the housing crisis is getting more homes built sooner, which is why we have introduced our key initiatives including the Land Activation Program, the \$2 billion Residential Activation Fund and delivering one million homes, including 53½ thousand social and community homes, by 2044.

The work of the Queensland Productivity Commission and the evidence presented to the Wood commission of inquiry into the CFMEU have revealed the truth: Labor built the housing crisis. The QPC's definitive 458-page report into construction productivity outlines the productivity decline under Labor and the consequences for Queensland: higher rents, delays and cost blowouts on major projects, with 77,000 fewer homes constructed—all because, under Labor, construction productivity dropped nine per cent since 2018. The QPC found that if BPIC had continued it would have cost the Queensland community up to \$20.6 billion by the end of the decade. Just yesterday, evidence presented to the Wood inquiry showed that former Labor government ministers, including the members for Murrumba, Woodridge, Springwood and Miller, were all warned extensively by the industry that BPIC would damage competition, inflate costs and distort the market. The former Labor government was warned that BPIC was increasing the cost of building homes because of those distortions.

Turning around Labor's weak productivity and housing crisis will take time, but by implementing the key initiatives that Queenslanders voted for and thanks to the work of the QPC we know we are on the right track. Under Labor, productivity fell and the housing crisis was created, but we are turning things around and delivering more Queenslanders a place to call home.